Zenith Harmonic Patterns Signals



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Evolution to a Profitable Trader

From the Desk of Mike N

Am a Financial Systems Designer and Architect for Arithmetic Trading LLC, a financial trading systems and solutions company since 2008.

Today I would like to share with you the **Next Step in Your Evolution as a Consistently Successful Trader.**.

"Understanding the Universe, to Predict the Future..

Before You switch to panic mode, Pay attention!

Understanding the Universe is easier than learning the, 'Days of the Week'



"How the Solar System Resembles an Atom..

The Images below depict an Atom, the smallest particle of a chemical element that can exist

and the Solar System, a Star/sun with a family of planets

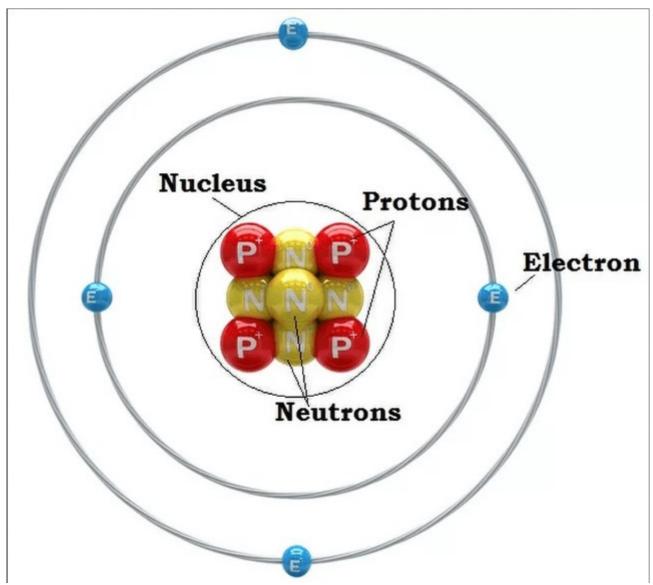
Imagine the center of an Atom as the Sun, and the Electrons sorrounding the Nucleus of the Atom as the planets

Can we then, say the Solar System (sun and planets) is a larger atom (nucleus and electrons)?

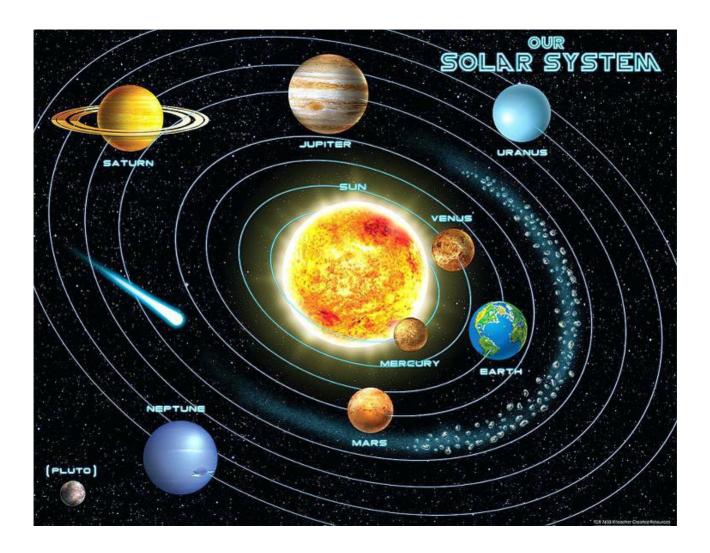
If each star is a Sun and has respective planets, can we then say, star systems make up the constellation. and the constellation the galaxies and the galaxies the universe.

When we study the atom, certain attributes of the Atom are also true about our Solar system and the reverse is true.

For example, Electrons revolve around the Nucleus of an Atom and So do planets revolve around the Sun..



The Atom



"History is Cyclic..

History, Life, Politics, Religion, Business, all of it - Is Cyclic

Here is the amazing truth,

Whatever throne an individual, business, country, or even religion sits on at any given time ... It's only a matter of time until it is replaced by the next individual, business, country or religion.

These predictable repetitions are known as CYCLES

The four Seasons - spring, summer, fall (autumn), and winter.

Parenting - family systems are handed over from generation to generation

Heck even the Economic Cycles are predictable:

Expansion,

Peak,

Recession, and

Recovery

"Understanding Harmonic Trading Patterns..

The Geometric Patterns formed by the Golden Ratio (Fibonacci)



If you are like most traders, you started out using two or three indicators, maybe bought a couple of EAs that claimed to be money making miracles.

Once you figured out that didn't work, you probably started doing a little more digging...

and learned how lines of Support and Resistance played such a huge role in successful trading.

That alone probably improved your trading by 100%

Now it's time to step up to the next level in your education and start looking for chart patterns that have repeatedly proven to be successful.

So today we are going to look at one class of chart patterns called Harmonic Trading Patterns (Which are also known as Gartley patterns after the trader/author who wrote the book on the subject).

These patterns have proven themselves over time to be 70, 80 and even 90% successful as long as certain trading conditions are met.

So What Exactly are Harmonic Trading Patterns..?

Well, to start, you need to understand that price action creates only three sorts of chart behaviors: ranging, breakouts and trending.

When price enters a ranging pattern after a period of trending, it will often move in identifiable pattern.

Once that pattern reaches a certain point, traders have significant percentage chance of seeing price move in one direction.

By a significant percentage I mean well beyond a 50-50 chance. More along the lines of a 60, 70, even an 80% chance or higher.

In 1932, H.M. Gartley wrote a book called Profits in the Stock Market where he identified a 5 point pattern he had discovered.

This information was later enhanced by Larry Pesavento, who wrote a book called Fibonacci Ratios with Pattern Recognition, where he applied Fibonacci ratios to the Gartley pattern to better identify entries and exits.

Finally, in his book "Harmonic Trading", Scott Carney introduced the trading world to various alternative Gartley Patterns:

Such as the Crab, the Bat, the Shark, the 5-0 but the most popular are the Gartley, butterfly, bat, and crab patterns

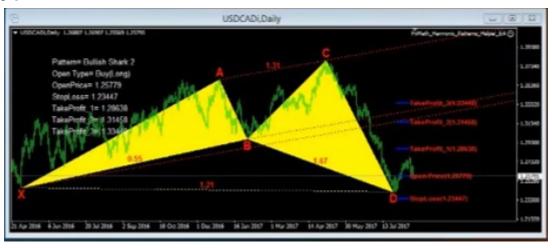
Armed with this information, traders are now able to start drawing these patterns on their charts, Along with the related Fibonacci lines, And find winning trades on literally any and every chart they trade.

Stocks, commodities, indexes, FOREX, Options, All of these investment vehicles are subject to Gartley chart pattern moves.

A plain chart..



Gartley pattern drawn



The Entry on this trade is 1.25779, and the stop is at 1.23447.

That is a 233 pip stop loss, which may be more than some traders can stomach.

But the

first Take profit target is at 1.28638, a profit is +285.9 pips, with TP2 at 1.31458(+568 pips) and TP3 is at 1.33448 (+767 pips).

All of these prices are Fibonacci based, and anyone who follows Fibonacci lines knows they tend to run on the accurate side of things.

But the point is, even with some larger stop losses in place, the huge number of pips up for grabs on a winning trade means you only need to be right on One out of every three or four trades.

And with many on these patterns have a historical track record of 70%, 80% and even 90% winners..

This means over the long term, assuming you use some intelligent money management rules, You are going to make pips trading these patterns.

But as the picture I just showed you prove, spotting these chart patterns isn't as easy as taking a quick glance and then jumping into a trade.

You need to figure out some exact top and bottom prices to work with,

Along with either some price divergence or some solid lines of support and resistance

And then you need to figure out the applicable Fibonaccis for entries and exits.

Then you just have to perform the same task for all the other 30 or 40 pairs in your platform.

Across the 1H, 4H and 1D time frames.

Not so attractive now, is it?

Don't worry, there is a simple solution to this mountain of work:

ZENITH HARMONIC PATTERNS SIGNALS

There are two types of Signals generated by respective software:

1. Zenith Harmonic Patterns Scanner Signals – They have entry price given and three(3) Take profit and a stop loss points.

Zenith Harmonic Patterns Scanner

#NZDCHF(60) : SellStop@: 0.63218, StopLoss: 0.63395, TakeProfit_1: 0.62961, TakeProfit_2: 0.62723, TakeProfit_3: 0.62554



The are 5 important things to note in the trade recommendation above:

- Zenith Harmonic Patterns Scanner This is the software that generates this kind of trade alert.
- #NZDCHF(60) This shows the pair and timeframe under which a signal is generated
- SellStop@: 0.63218 this is a sell pending order, when set up will trigger at given price.
- StopLoss: 0.63395, this is the pricepoint where we limit our losses in a given trade
- TakeProfit_1: 0.62961, TakeProfit_2: 0.62723, TakeProfit_3: 0.62554 the signal
 has three take profit. You can choose any of the three take profit levels. Or you you
 can choose TP3, when TP1 is hit you can close the trade partially, and when TP2 is
 hit you can close another partial trade and at TP3 you can max out the possible
 pips in a trade. It's not cut in stone, one can always choose a favorite TakeProfit
 level and stick to it as their strategy.
- Zenith Harmonic Patterns Predictor Signals They only show a D point prediction and are trend following. Suitable for traders with existing strategies and they need double confirmation

Zenith Harmonic Patterns Predictor (a)#NZDCAD(15) - Pattern: Max Butterfly - Target: 0.83645



There are 4 important things to note on this trade recommendation

- Zenith Harmonic Patterns Predictor this is the name of the software that generates the given signal
- @#NZDCAD(15) this is the pair and time frame to which a trade prediction is given. (15) refers to 15 minutes timeframe, while 240 would be 4 hours time frame. The figure always appears in minutes.
- Pattern: Max Butterfly this shows the Harmonic Pattern formed to give the trade recommendation. There are as many patterns, and one can choose to trade all patterns or some and they could form a strategy unique to them by simply choosing what pattern(s) to go for. Other common patterns are Gartley, Bat, Crab, Shark, Cypher
- Target: 0.83645 compared to Scanner Signals, the Predictor signals only give a target where the price is expected to hit next. It's incumbent on trader to decide when to enter the trade and what stoploss to use. When a target is hit.. a trader can still analyse the chart to see if they can place a reversal trade or wait for new signals to be generated and sent their way.

In Concluding:

we can say, Zenith Harmonic Scanner Signals are suitable for traders who all the heavy lifting work done for them – they just enter a trade on the go and forget.

Zenith Harmonic Patterns Predictor is for trend following traders who just want to know where the price is headed and they know how to place trades according to their own rules.

Contact Us

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Free Signals via Telelgram - https://t.me/joinchat/AAAAAEmY3hfZjSUXyyLFJQ

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